

Successful launch of the 15-minute cross-border product in intraday continuous trading on the Romania-Hungary border under SIDC

On February 10, 2021, for the 11th of February delivery day, OPCOM launched the 15-minute product for trading under Single Intra-Day Coupling (SIDC) project. It is expected that the introduction of the 15-minute cross-border product into intraday continuous trading on the Romania-Hungary border, as part of a 15-minute cross-border product integration within SIDC, will bring new opportunities for intraday market participants to adjust their commercial position closer to delivery time, thereby increasing the benefits of electricity trading and decreasing the costs with imbalances.

The launch process went smoothly and the first trades for the delivery day February 11, 2021 have been concluded immediately after launch.

By this implementation that involved, together with TRANSELECTRICA and OPCOM, the Transmission and System Operator, MAVIR, and the Nominated Electricity Market Operator, HUPX, from Hungary, Romania joins the already coupled intraday market for 15-minute products of Austria, Germany, Slovenia, Belgium, Hungary and Netherlands.

The 15-minute products are supplemental to the already available 60-minute products, currently SIDC (Single Intraday Market Coupling) coupling the continuous intraday markets of 22 countries: Austria, Belgium, Bulgaria, Croatia, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Hungary, Latvia, Lithuania, Luxembourg, Norway, The Netherlands, Poland, Portugal, Romania, Slovenia, Spain and Sweden.

The trading data can be found [HERE](#).

About OPCOM

OPCOM is the Romanian Electricity and Gas Market Operator. Since 2000, OPCOM has been committed to strengthen a market place where energy and environmental certificates are traded in conditions of transparency and integrity. Today, the trading portfolio offered by OPCOM ranges from electricity products to gas products, as well as green certificates. More than 900 companies are using the products available for trading on short-term electricity, gas and green certificates markets as well as on term markets for electricity, gas and green certificates bilateral contracts. In addition to this role, OPCOM is responsible for settlement of the transactions concluded on short-term energy markets, Balancing Market as well as the Imbalances of the Balancing Responsible Parties. OPCOM also manages the Green Certificates Register. Today, OPCOM is acting as Registered Reporting Mechanism under REMIT managing more than 480 reporting agreements on its electricity and gas markets. OPCOM was designated by the Romanian Energy Regulatory Authority as Nominated Electricity Market Operator (NEMO) in accordance with the Regulation (EU) 2015/1222 for fulfilling tasks related to the coupling of the day-ahead and intraday markets.

OPCOM applies the Quality Management System complying with ISO 9001 - SR EN ISO 9001, respectively the Information Security Management System complying with ISO/IEC 27001 - SR EN ISO/IEC 27001, both systems being certified by Lloyd's Register LRQA.

For more information about OPCOM, please visit us at www.opcom.ro.

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