



Confirmation of Individual Contract
under the EFET General Agreement
between

SC AXPO Energy Romania SA as seller
and
AXPO doo Beograd as buyer

104.92 / 30.03.2017

Concluded on: 30/03/2017

For the Seller: Minca Sorin-Marcel
Tel: +40 21 230 33 23
Fax: +40 21 230 33 35

For the Buyer: Veljko Cvijovic
Tel: +381 11 2603 767
Fax: +381 11 2603 778

Broker:

Delivery Schedule:

AXPO Reference	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
RO_RS Apr17	01-04-17	30-04-17	12120	35.60	431'472.00
TOTAL					

and additional (for single-block contracts):

Mon	Tue	Wed	Thu	Fri	Sat	Sun	including Holidays	excluding Holidays as specified below

Delivery Point (Trading Zones):
Voltage Level:
Excluded Holidays:

DAP border Romania - Serbia
220/380 kV
none

the final price and final quantities will be calculated at the end of the month based on realized flows on RO_RS border and price corrected in line with clearing prices of OPCOM, BSP, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the this individual deal confirmation.

Other Arrangements:

This Confirmation confirms the Individual Contract entered into pursuant to the Agreement concerning the Delivery of Electricity between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the General Agreement and this Confirmation, the Confirmation shall prevail. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date: 30/03/2017
SC AXPO Energy Romania SA

EFET Confirmation

SC AXPO Energy Romania SA
79-81 Popa Savu Str, Bucharest-1 Romania
Tel. +402 1 2303 323 | Fax 402 1 2300 335
Trade register J40/B577/2003, VAT No. RO 15537844 | Share Capital 3,194,990 RON | www.axpo.com

Date:
AXPO doo Beograd

Signature: [Handwritten signature]
Stamp: [Circular stamp with 'AXPO' and 'Beograd' text]