

206.100/31.05.2017

DEAL CONFIRMATION No 513/2017

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Axpo Bulgaria Services EAD for the sale and purchase of electricity under the Agreement for the Delivery and Acceptance of Electricity between Axpo Bulgaria and Axpo Energy Romania dated November 1st, 2009. The Parties agreed to perform deliveries of electric energy in June 2017 under the following terms and conditions:

1. Date of conclusion: May 31st, 2017
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Axpo Bulgaria Services EAD
4. Delivery month: June 2017
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/06/2017	30/06/2017	2,592	41	106,272.00
TOTAL			2,592		106,272.00

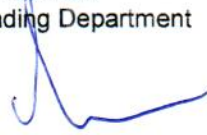
6. Daily profile: according to Appendix I
7. Place of delivery: DAP Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on RO_HU (RO_RS) border and prices corrected as per daily capacities prices, and clearing prices of OPCOM, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation

Axpo Bulgaria Services EAD


 Miroslav Damianov
 Executive Director


Axpo Energy Romania S.A.


 Catalin Iordache
 Managing Director


 Sorin Minca
 Trading Department

Total MWh