

Confirmation of Individual Contract under General Agreement

Deal no. 4138495, UTI:

(Fixed Price)

between

ČEZ, a. s., Duhová 2/1444, 140 53 Praha 4, Czech Republic as Seller

and

ČEZ Srbija, d.o.o, Bulevar Zorana Dindiča 65, unit 5, entrance 6, floor I, apartment 1, 11070 Belgrade, Serbia as Buyer concluded on: 16.06.2017

Delivery Schedule

| First Date | Last Date | Time specification (CED) | | Contract Capacity (MW) | Contract Quantity (MWH) | Contract Price (EUR/MWH) | Total Contract Value (EUR) |
|------------|------------|--------------------------|---------------|------------------------------|-------------------------------|-----------------------------|-------------------------------|
| 20.06.2017 | 25.06.2017 | Mo-Su | 00:00 - 24:00 | 4.00 | 576.0 | 43.75 | 25 200 00 |
| Total | | | | 1.00 | | 43.73 | 25 200.00 |
| | | 1 | | | 576.00 | | 25 200.00 |

Delivery Point (Trading zone):

TE*-EMS; from the balancing account of ČEZ, a. s. (30XRO-CEZ-TRD--M)

to the balancing account of ČEZ Srbija, d.o.o (34XCEZ-CZ----Z)

Other arrangements:

Broker:

This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery of Electricity between the Parties with Effective date of 01.08.2007 (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date:

19.06.2017

Buyer:

Head of Back Office

Petra Švábová

Back Office

Seller:

DIRELLOUR CEZSOBISH.