

Global Trading Global Front Office

Viale Regina Margherita, 125 – 00198 Rome - Italy T +39 06 83054900

Confirmation of Individual Contract

between

Enel Trade Serbia d.o.o. as Buyer

and

Enel Trade Romania as Seller

ID Trade: 1654647 concluded on: 30/09/2017 Broker: Direct ACTIVE

Delivery Schedule: Buyer receives electricity from Seller as follows

Total Supply Period		From CET+1	To CET+1	Contract Capacity	Contract Quantity	Contract Price EUR / MWh	Total amount
First Date	Last Date	Hour	hour	MW	MWh	EUK/MWII	EUR
02/10/2017	31/10/2017	00:00	24:00	30	21.630	See Formula below	

Formula: [PZU+(HUPX-PZU)/2]-1%[PZU+(HUPX-PZU)/2]

Quality of delivery: System FIRM

Delivery Point: Transelectrica

Voltage Level: 220/380 kV

Excluded Holidays: None

This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery of Electricity between the Parties dated 27 April 2011 (General Agreement) and supplements and forms part of that General Agreement. Please check this confirmation and confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation or alternatively you may send to Enel Trade a letter with the transcription of the same text, setting forth the material terms of the Transaction to which this Confirmation relates and indicating agreement to those terms. You have to countersign return it within two (2) business days

Please check this confirmation, countersign and return by mail or by fax to the contacts here below:

e-mail: eneltrade.backoffice_confirmation@enel.com or Fax: +390664445074

Enel Trade Romania Srl

Marso Prec:

Enel Trade Serbia d.o.o.

Leonardo Zannella Head Of Global Front Office Enel Trade S.p.A.