



Global Trading
Global Front Office

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Confirmation of Individual Contract

between

Enel Trade Serbia d.o.o. as Buyer

and

Enel Trade Romania as Seller

ID Trade: 1665540
concluded on: 31/10/2017
Broker: Direct ACTIVE

Delivery Schedule: Buyer receives electricity from Seller as follows

Total Supply Period		From CET+1	To CET+1	Contract Capacity	Contract Quantity	Contract Price	Total amount
First Date	Last Date	Hour	hour	MW	MWh	EUR / MWh	EUR
01/11/2017	30/11/2017	00:00	24:00	See Table below	19.440	See Formula below	

Formula: $[PZU + (HUPX - PZU) / 2] - 1\% [PZU + (HUPX - PZU) / 2]$

Delivery period and quantity:

First Date	Last Date	Capacity	Contract Quantity
01/11/2017	03/11/2017	30	2160
06/11/2017	21/11/2017	30	11520
23/11/2017	30/11/2017	30	5760

Quality of delivery: System FIRM

Delivery Point: EMS Grid

Voltage Level: 220/380 kV

Excluded Holidays: None

This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery of Electricity between the Parties dated 27 April 2011 (General Agreement) and supplements and forms part of that General Agreement. Please check this confirmation and confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation or alternatively you may send to Enel Trade a letter with the transcription of the same text, setting forth the material terms of the Transaction to which this Confirmation relates and indicating agreement to those terms. You have to countersign return it within two (2) business days

Please check this confirmation, countersign and return by mail or by fax to the contacts here below:

e-mail: eneltrade.backoffice_confirmation@enel.com or Fax: +390664445074

Enel Trade Romania Srl

Enel Trade Serbia d.o.o.

Leonardo Zannella
Head Of Global Front Office
Enel Trade S.p.A.