

204234/05.04.2018

ANNEX 1

DEAL CONFIRMATION No 531/2018

This Annex to Deal Confirmation 531/2018 dated 28.02.2018 confirms the final transaction between Axpo Energy Romania S.A., and Axpo Bulgaria Services EAD for the sale and purchase of electricity under the Agreement for the Delivery and Acceptance of Electricity between Axpo Bulgaria and Axpo Energy Romania dated November 1st, 2009 for March 2018. The Parties agreed that under Art. 9 of Deal Confirmation No 531/2018 the deliveries in March 2018 are performed under the following terms and conditions:

1. Date of conclusion: April 5th, 2018
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Axpo Bulgaria EAD
4. Delivery month: March 2018
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/03/2018	31/03/2018	120	50.92	6,110.40
Flow 2	01/03/2018	31/03/2018	2,761	38.92	107,458.12
Flow 3	01/03/2018	31/03/2018	1,115	51.91	57,879.65
Flow 4	01/03/2018	31/03/2018	14	39.29	550.06
TOTAL			4,010		171,998.23

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on RO_HU (RO_RS) border and prices corrected as per daily capacities prices, and clearing prices of OPCOM, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Axpo Bulgaria EAD

Diana Chobanova
Executive Director



Axpo Energy Romania S.A.

Catalin Iordache
Managing Director

Eugen Porumbescu
Trading Department



120

Flow 2

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
1-Mar	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	90
2-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	20
3-Mar	0	0	0	0	0	0	0	0	0	0	0	10	10	10	10	10	10	0	0	0	0	0	0	0	60
4-Mar	0	0	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	70
5-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10
6-Mar	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	80
7-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	30
8-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11-Mar	5	5	5	5	5	5	5	5	5	0	0	0	0	0	0	5	5	5	5	5	5	5	5	10	95
12-Mar	5	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	10	10	10	10	10	10	10	105
13-Mar	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	5	10	10	10	105
14-Mar	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	70
15-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16-Mar	0	0	0	0	0	0	5	5	5	5	5	5	10	10	10	10	10	10	10	10	10	10	10	10	150
17-Mar	10	10	10	10	10	10	10	5	5	5	5	0	0	0	0	0	10	10	10	10	10	10	10	10	170
18-Mar	0	0	0	0	0	0	0	0	3	6	8	9	10	10	10	10	10	10	10	10	10	10	10	10	146
19-Mar	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	10	10	0	0	10	10	10	10	90
20-Mar	10	10	10	10	10	10	10	10	0	0	0	0	0	0	10	10	10	10	0	0	10	10	10	10	160
21-Mar	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	100
22-Mar	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	90
23-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	0	0	5	10	10	10	215
24-Mar	10	10	10	10	10	10	10	10	5	5	10	10	10	10	10	10	5	0	0	0	0	0	0	0	145
25-Mar	10	10	0	10	10	10	10	10	10	10	10	10	10	10	10	10	10	5	0	0	0	5	5	5	170
26-Mar	0	0	0	0	0	0	0	10	10	10	10	10	10	10	10	10	10	10	0	0	0	0	0	10	120
27-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30-Mar	10	10	10	10	10	10	0	0	0	0	0	10	10	10	10	10	10	10	10	10	10	10	10	10	190
31-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
	Total MWh																							2761	

Flow 3

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
1-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2-Mar	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	60
3-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5-Mar	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	30
6-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8-Mar	5	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	50
9-Mar	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	40
10-Mar	5	5	5	5	5	5	5	5	5	5	0	0	0	0	5	5	5	5	5	5	5	5	5	5	100
11-Mar	5	5	5	5	5	5	5	5	5	0	0	0	0	0	0	5	5	5	5	5	5	5	5	0	85
12-Mar	5	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35
13-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	20
15-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	120
16-Mar	10	10	10	10	10	10	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	90
17-Mar	0	0	0	0	0	0	0	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	20
18-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21-Mar	0	0	0	0	10	10	5	0	0	5	10	10	10	10	10	10	10	10	0	0	0	0	0	0	110
22-Mar	0	0	0	0	0	0	10	0	0	5	10	10	10	10	10	10	10	0	0	0	10	0	0	0	95
23-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24-Mar	0	0	0	0	0	0	0	0	5	5	0	0	0	0	0	0	5	5	5	0	0	0	0	0	25

Flow 4

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
1-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18-Mar	0	0	0	0	0	0	0	0	7	4	2	1	0	0	0	0	0	0	0	0	0	0	0	0	14
19-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total MWh																								14	