

ANNEX 1

204.239/05.06.2018

DEAL CONFIRMATION No 537/2018

This Annex to Deal Confirmation 537/2018 dated 31.05.2018 confirms the final transaction between Axpo Energy Romania S.A., and Axpo Bulgaria EAD for the sale and purchase of electricity under the Agreement for the Delivery and Acceptance of Electricity between Axpo Bulgaria and Axpo Energy Romania dated November 1st, 2009 for June 2018. The Parties agreed that under Art. 9 of Deal Confirmation No 535/2018 the deliveries in June 2018 are performed under the following terms and conditions:

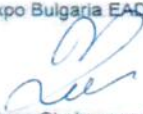
1. Date of conclusion: July 05th, 2018
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Axpo Bulgaria EAD
4. Delivery month: June 2018
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/06/2018	30/06/2018	664	57.41	38,120.24
Flow 2	01/06/2018	30/06/2018	85	58.00	4,930.00
Flow 3	01/06/2018	30/06/2018	21	57.14	1,199.94
TOTAL			770		44,250.18

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on RO_HU (RO_RS) border and prices corrected as per daily capacities prices, and clearing prices of OPCOM, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Axpo Bulgaria EAD

Axpo Energy Romania S.A.


Diana Chobanova-Ivanova
Managing Director

Catalin Iordache
Managing Director


Eugen Porumbescu
Head Quantitative Portfolio Management





Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
01-Jun	10	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	90
02-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	0	0	0	0	0	0	5	25
03-Jun	5	5	5	5	5	4	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34
04-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
05-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
06-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
07-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
08-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
09-Jun	10	10	5	5	5	5	0	0	0	0	0	5	5	5	5	5	5	0	0	0	0	0	0	0	65
10-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13-Jun	10	10	10	10	10	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	65
14-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17-Jun	0	5	5	5	5	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	55
18-Jun	0	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25
19-Jun	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	70
20-Jun	0	0	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15
21-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23-Jun	0	0	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	75
24-Jun	0	0	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20
25-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun	0	0	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15
27-Jun	5	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55
28-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29-Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30-Jun	0	0	5	10	10	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55
	Total MWh																								664

Paly

