

Confirmation of Individual Contract

under the EFET General Agreement between

SC AXPO Energy Romania SA

as seller

and

AXPO doo Beograd

as buyer

204-90/28,02.2017

Concluded on:

28/02/2017

For the Seller:

Minca Sorin-Marcel

For the Buyer:

Veljko Cvijovic

Tel: Fax: +40 21 230 33 23 +40 21 230 33 35 Tel: Fax: +381 11 2603 767 +381 11 2603 778

Broker:

Delivery Schedule:

AXPO Reference	Total Sup	Contract Quantity	Contract Price	Total Amount	
	First Date	Last Date	MWh	EUR / MWh	EUR
RO_RS Mar17	01-03-17	31-03-17	18575	36.92	685'789.00
TOTAL					

and additional (for single-block contracts):

Mon	Tue	Wed	Thu	Fri	Sat	_	excluding Holidays as specified below
				r - market language 114			

Delivery Point (Trading Zones):

Voltage Level:

Excluded Holidays:

DAP border Romania - Serbia

220/380 kV

none

the final price and final quantities will be calculated at the end of the month based on realized flows on RO RS border and price corrected in line with clearing prices of OPCOM, BSP, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the this individual deal confirmation.

Other Arrangements:

This Confirmation confirms the Individual Contract entered into pursuant to the Agreement concerning the Delivery of Electricity between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the General Agreement and this Confirmation, the Confirmation shall prevail. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

28/02/2017

O Energy Romania SA

ROMANIA EFET Confirmation SA

SC AXPO Energy Romania SA

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Trade register J40/8577/2003, VAT No. RO 15537844 | Share Capital 3,194,990 RON | www.axpo.com

Date

AXPQ doo Beograd