

Confirmation of Individual Contract

under the EFET General Agreement between

> SC AXPO Energy Romania SA as seller and AXPO doo Beograd as buyer

Concluded on:

01.10.2018

For the Seller:

Eugen Porumbescu

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+40 21 230 33 35

For the Buyer:

Veljko Cvijovic

Tel: Fax: +381 11 2603 767 +381 11 2603 778

Broker:

Tel:

Fax:

Delivery Schedule

AXPO Reference	Endur ID	Total Sup	Contract Quantity	Contract Price	Total Amount	
		First Date	Last Date	MWh	EUR / MWh	EUR
TX.SRB.EGL-SER.0ZFY.01.CD.0001	8642954	09-09-18	09-09-18	60	66.43	3'985.80
TX.SRB.EGL-SER.0ZFO.01.CD.0001	8642905	09-09-18	09-09-18	65	48.16	3'130.40
TOTAL				125		7'116.20

and additional (for single-block contracts):

Mon	Tue	Wed	Thu	Fri	Sat	Sun	including	Holidays	excluding Holidays as

Delivery Point (Trading Zones):

Voltage Level:

Excluded Holidays:

Other Arrangements:

DAP border Romania - Serbia

220/380 kV

none

As per attached hourly delivery schedule

This Confirmation confirms the Individual Contract entered into pursuant to the Agreement concerning the Delivery of Electricity between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the General Agreement and this Confirmation, the Confirmation shall prevail. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date:

01.10/2018

SC AXPO Ene Romania SA Date:

EFET Confirmation Fixed Price

SC AXPO Energy Romania SA

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Trade register J40/8577/2003, VAT No. RO 15537844 | Share Capital 3,194,990 RON | www.axpo.com

AXPO doo Beograd